

RESOLUTION

SALE OF SHARES OF STOCK FROM THE GANNETT CO., INC.

(Board of Trustees Meeting, October 21, 1984)

WHEREAS, the Gannett Co., Inc. has donated 715 shares of Common Stock at the par value of \$35.00 per share to be used in support of the College's journalism program; and

WHEREAS, it is necessary to sell the designated shares to provide the funds to support costs of said program.

NOW, THEREFORE, BE IT RESOLVED that the President and Vice-President for Business and Financial Affairs for the College of the Virgin Islands are hereby authorized to sell the 715 shares of Gannett Co., Inc. stock for their fair market value, less appropriate brokerage fees, for the use and benefit of the journalism program of the College of the Virgin Islands at such time as they, in their discretion, deem necessary or appropriate; and to execute any and all documents necessary to accomplish the foregoing.

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the College of the Virgin Islands adopted at its meeting on October 21, 1984, as recorded in the minutes of said meeting.

DATED: 22 Oct 84

*Arthur C. ...*  
Secretary of the Board